## First Bank of Montana NOTEWORTHY



### FBMT & the FHLB Member Impact Fund

First Bank of Montana, in partnership with Federal Home Loan Bank of Des Moines (FHLB Des Moines), is pleased to announce that the Snowy Mountain Development Corporation received a \$10,000 grant from the FHLB Des Moines Member Impact Fund and First Bank of Montana.



### **FHLB Des Moines provides**

funding solutions and liquidity to more than 1,200 members to support mortgage lending, economic development, and affordable housing in the communities they serve. The Member Impact Fund provides \$3 for every \$1 of an eligible FHLB Des Moines member's grant donation to strengthen the ability of not-for-profits or government entities to serve the affordable housing or community development needs of their communities.



www.1STBMT.com

#### **"Snowy Mountain**

Development's service area has experienced a significant increase in housing costs coupled with a limited supply of affordable housing. First Bank of Montana's donation will help create more affordable housing opportunities in Central Montana."

Monte Harrison Regional Market President First Bank of Montana

#### Vol.03 Noteworthy

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Fairfield 406.467.2531 Fort Benton 406.622.2000 Vaughn 406.965.3074

# First Bank of Montana **NOTEWORTHY**

### FHLB Des Moines continued from Page 1

The Member Impact Fund awards are given in partnership with member financial institutions to communities in their districts to become more vibrant places to live and work. This is the second year that FHLB Des Moines offered the Member Impact Fund, which is designed for members to directly strengthen communities within targeted areas in its district.

First Bank of Montana's Regional Market President, Monte Harrison states, "Snowy Mountain Development's service area has experienced a significant increase in housing costs coupled with a limited supply of affordable housing. First Bank of Montana's donation will help create more affordable housing opportunities in Central Montana."

Snowy Mountain Development Corporation has provided economic and community development services to the six-counties of Fergus, Petroleum, Musselshell, Golden Valley, Wheatland, and Judith Basin in Central Montana for 23 years. They are a tax-exempt 501(c)(3) non-profit organization primarily funded by Federal and State grant dollars and are designated as a Federal Economic Development District by the US Economic Development Administration, and a Certified Regional Development Corporation by the State of Montana Department of Commerce.

These funds will be used to support Snowy Mountain Development Corporation's capacity building and working capital activities directly related to its planning, development, and implementation of affordable housing opportunities in their six-county service area.





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## First Bank of Montana NOTEWORTHY

First Bank of Montana, in partnership with the FHLB, donated \$420,000 to 13 non-profit organizations Central Montana across our footprint.

In addition to First Bank of Montana's participation in this program, all Montana divisions of Glacier Bank, in partnership with the FHLB, donated \$2,048,600 to 100 non-profit organizations and government entities across the state of Montana.



First Bank of Montana, Lewistown Branch

"We are thrilled to see grants from our Member Impact Fund having a direct, positive impact on the communities in which our members help advance affordable housing and community development needs in a meaningful way."

Kris Williams President and CEO FHLB Des Moines



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Recipient organizations were selected based on the needs for grant funding to support capacity-building or working capital necessary to strengthen their ability to serve affordable housing or community development needs, including training, predevelopment assistance, management information systems or software, strategic planning, market study or community needs assessment, and working capital.

The Member Impact Fund is part of FHLB Des Moines' ongoing mission to offer a variety of funding options through its members to support affordable housing and community development needs.



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### **FIRST BANK OF MONTANA**

### **TOP IO** BEST BANKS

Forbes, one of the foremost financial publications in the world, again honors Glacier Bancorp as one of the top ten banks in the United States.

Glacier Bancorp, headquartered in Kalispell, Montana, is a regional bank holding company providing commercial banking services in 143 communities through 223 banking offices in Montana, Idaho, Colorado, Utah, Washington, Wyoming, Arizona, and Nebraska. First Bank of Montana, with its 9 branches, has served communities throughout Montana for 98 years.

### How Forbes calculates its rankings

Forbes bases its 2022 rankings on data collected by S&P Global Market Intelligence from filings submitted to federal and state regulatory agencies through September 30, 2021.

**Business metrics** used to calculate Forbes' rankings

**Big Sandy** 

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"As a member of the Glacier family since 2006, we are proud to be part of a great company and honored that Forbes continues to recognize Glacier as one of the top performing banks in America. This recognition is a tribute to the employees at First Bank of Montana and throughout Glacier Bancorp. Their passion for community banking is the foundation for our success."

> ~ Dean Comes President, First Bank of Montana

Total Assets	\$21.3 billion
Total Deposits	\$17.5 billion
Total Loans	\$11.2 billion
Total Shareholder Equity	\$2.4 billion
YTD Net Income	\$234 million
Locations	233

### America's Best Banks 2022 by Forbes

